

FYE 2009 Review - Balance Sheet

School District: Cumberland County
 Audit Firm Name: Ross & Company, PLLC
 Date: 2/10/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

Date Generated: February 18, 2010 4:05:49 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	740,954.15	767,220.81	-26,266.66	767,221.00	-0.19	
Fund 1 - Total Liabilities	47,791.73	88,270.73	-40,479.00	88,271.00	-0.27	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	50,000.00	50,000.00	0.00	50,000.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	29,156.95	29,156.95	0.00	29,157.00	-0.05	
Fund 1 - Unreserved – 8770	614,005.47	599,793.13	14,212.34	599,793.00	0.13	
Fund 1 - Fund Balance – Net	693,162.42	678,950.08	14,212.34	678,950.00	0.08	
Fund 1 - Total Liabilities and Fund Balance	740,954.15	767,220.81	-26,266.66	767,221.00	-0.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	6,260.00	46,739.00	-40,479.00	0.00	46,739.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	50,000.00	-50,000.00	See page 11 of audit report; Accrued sick leave is \$50,000.
Fund 1 - Total Accumulated Sick Leave	6,260.00	46,739.00	-40,479.00	50,000.00	-3,261.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	218,287.61	218,287.61	0.00	218,288.00	-0.39	
Fund 2 - Total Liabilities	218,287.61	218,287.61	0.00	218,288.00	-0.39	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	218,287.61	218,287.61	0.00	218,288.00	-0.39	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	23,670.06	23,670.06	0.00	23,670.00	0.06	
Fund 310 - Total Liabilities	4,980.00	4,980.00	0.00	4,980.00	0.00	
Fund 310 - Reserved Fund Balance	14,112.39	14,112.39	0.00	14,112.00	0.39	
Fund 310 - Unreserved Fund Balance	4,577.67	4,577.67	0.00	4,578.00	-0.33	
Fund 310 - Fund Balance – Net	18,690.06	18,690.06	0.00	18,690.00	0.06	
Fund 310 - Total Liabilities and Fund Balance	23,670.06	23,670.06	0.00	23,670.00	0.06	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	236,642.14	236,642.14	0.00	236,642.00	0.14	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	236,642.14	236,642.14	0.00	236,642.00	0.14	
Fund 320 - Fund Balance – Net	236,642.14	236,642.14	0.00	236,642.00	0.14	
Fund 320 - Total Liabilities and Fund Balance	236,642.14	236,642.14	0.00	236,642.00	0.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	1,818,327.01	1,818,327.01	0.00	1,818,327.00	0.01	
Fund 360 - Total Liabilities	28,569.25	28,569.25	0.00	28,569.00	0.25	
Fund 360 - Reserved Fund Balance	5,407,600.15	5,407,600.15	0.00	5,407,600.00	0.15	
Fund 360 - Unreserved Fund Balance	-3,617,842.39	-3,617,842.39	0.00	-3,617,842.00	-0.39	
Fund 360 - Fund Balance – Net	1,789,757.76	1,789,757.76	0.00	1,789,758.00	-0.24	
Fund 360 - Total Liabilities and Fund Balance	1,818,327.01	1,818,327.01	0.00	1,818,327.00	0.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	3,037,880.97	3,064,147.63	-26,266.66	3,064,148.00	-0.37	
Total Liabilities - Governmental Funds	299,628.59	340,107.59	-40,479.00	340,108.00	-0.41	
Reserved Fund Balance - Governmental Funds	5,500,869.49	5,500,869.49	0.00	5,500,869.00	0.49	
Unreserved Fund Balance - Governmental Funds	-2,762,617.11	-2,776,829.45	14,212.34	-2,776,829.00	-0.45	
Fund Balance – Net - Governmental Funds	2,738,252.38	2,724,040.04	14,212.34	2,724,040.00	0.04	
Total Liabilities and Fund Balance - Governmental Funds	3,037,880.97	3,064,147.63	-26,266.66	3,064,148.00	-0.37	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	111,316.84	114,879.84	-3,563.00	114,880.00	-0.16	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	111,316.84	114,879.84	-3,563.00	114,880.00	-0.16	
Fund 51 - Total Liabilities	263.85	263.85	0.00	264.00	-0.15	
Fund 51 - Net Assets	111,052.99	114,615.99	-3,563.00	114,616.00	-0.01	The difference is Invested in capital assets, net of related debt \$30,911; see page 15 of audit report
Fund 51 - Total Liabilities and Net Assets	111,316.84	114,879.84	-3,563.00	114,880.00	-0.16	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	30,911.18	30,911.18	0.00	30,911.00	0.18	
Fund 81 - Total Assets	30,911.18	30,911.18	0.00	30,911.00	0.18	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	30,911.18	30,911.18	0.00	30,911.00	0.18	
Fund 81 - Total Liabilities and Net Assets	30,911.18	30,911.18	0.00	30,911.00	0.18	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	111,316.84	114,879.84	-3,563.00	114,880.00	-0.16	
Fund 51 and 81 - Total Non-current Assets	30,911.18	30,911.18	0.00	30,911.00	0.18	
Fund 51 and 81 - Total Assets	142,228.02	145,791.02	-3,563.00	145,791.00	0.02	
Fund 51 and 81 - Total Liabilities	263.85	263.85	0.00	264.00	-0.15	
Fund 51 and 81 - Net Assets	141,964.17	145,527.17	-3,563.00	145,527.00	0.17	
Fund 51 and 81 - Total Liabilities and Net Assets	142,228.02	145,791.02	-3,563.00	145,791.00	0.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	49,833.47	49,833.47	0.00	49,833.00	0.47	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	943.00	-943.00	See page 15 of audit report; Invested in capital assets, net of related debt \$943.00 is the difference
Fund 52 - Total Assets	49,833.47	49,833.47	0.00	50,776.00	-942.53	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	49,833.47	49,833.47	0.00	50,776.00	-942.53	
Fund 52 - Total Liabilities and Net Assets	49,833.47	49,833.47	0.00	50,776.00	-942.53	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	161,150.31	164,713.31	-3,563.00	164,713.00	0.31	
Total Non-current Assets - Proprietary Funds	30,911.18	30,911.18	0.00	31,854.00	-942.82	See explanations above
Total Assets - Proprietary Funds	192,061.49	195,624.49	-3,563.00	196,567.00	-942.51	
Total Liabilities - Proprietary Funds	263.85	263.85	0.00	264.00	-0.15	
Net Assets - Proprietary Funds	191,797.64	195,360.64	-3,563.00	196,303.00	-942.36	
Total Liabilities and Net Assets - Proprietary Funds	192,061.49	195,624.49	-3,563.00	196,567.00	-942.51	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	257,788.00	-257,788.00	See page 18 of audit report; Trust and Agency Fund are not included in Munis
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	257,788.00	-257,788.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	257,788.00	-257,788.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	257,788.00	-257,788.00	See above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	257,788.00	-257,788.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	257,788.00	-257,788.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	5,037,938.32	5,037,938.32	0.00	5,037,938.00	0.32	Refer to page 29 of audit report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	30,911.18	30,911.18	0.00	30,911.00	0.18	Refer to page 15 of audit report; Net Proprietary Funds have difference total on page 29 of audit report \$31,854.
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	942.67	942.67	0.00	943.00	-0.33	See page 15 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	31,853.85	31,853.85	0.00	0.00	31,853.85	Program error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	5,101,646.02	5,101,646.02	0.00	5,069,792.00	31,854.02	Program error; see above